

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

Honorable August B. Landis
United States Bankruptcy Judge



Entered on Docket
January 24, 2023

STEVEN T. GUBNER – NV Bar No. 4624
SUSAN K. SEFLIN – CA Bar No. 213865 – Admitted *Pro Hac Vice*
JESSICA S. WELLINGTON – CA Bar No. 324477 – Admitted *Pro Hac Vice*
BG LAW LLP
300 S. 4th Street, Suite 1550
Las Vegas, NV 89101
Telephone: (702) 835-0800
Facsimile: (866) 995-0215
Email: sgubner@bg.law
sseflin@bg.law
jwellington@bg.law

Attorneys for Province, LLC, solely in its capacity as
the Liquidating Trustee of the Front Sight Creditors Trust

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NEVADA**

In re:

Front Sight Management LLC,

Debtor.

Case No. 22-11824-abl

Chapter 11

Hearing Date: January 9, 2023
Hearing Time: 9:30 a.m.

**ORDER SUSTAINING AMENDED FOURTH OMNIBUS OBJECTION AND (1)
REDUCING AND ALLOWING CERTAIN MEMBER CLAIMS AND (2) DISALLOWING
AND EXPUNGING CERTAIN OTHER MEMBER CLAIMS**

1 On January 9, 2023 at 9:30 a.m., a hearing was held before the Honorable August Landis,
 2 Chief United States Bankruptcy Judge for the District of Nevada, for the Court to consider the
 3 *Amended Fourth Omnibus Objection (1) Reducing and Allowing Certain Members Claims and (2)*
 4 *Disallowing and Expunging Certain Other Member Claims* [ECF No. 480] (the “Omnibus
 5 Objection”)¹ filed by Front Sight Management LLC, the chapter 11 debtor herein (the “Debtor”).
 6 Pursuant to the Debtor’s confirmed chapter 11 plan of reorganization and order thereon, Province,
 7 LLC, solely in its capacity as the Liquidating Trustee (“Liquidating Trustee”) of the Front Sight
 8 Creditors Trust (“Liquidating Trust”), has standing to pursue the Omnibus Objection. Appearances
 9 were as duly noted on the record at the hearing.

10 The Court, having read and considered the Omnibus Objection and all evidence filed in
 11 support of the Omnibus Objection; the Court having considered the argument and representations of
 12 counsel at the hearing and other matters which the Court may properly take judicial notice,
 13 including, without limitation, the record in this case as reflected on the docket; the Court having set
 14 forth its findings and conclusions on the record pursuant to Rule 52 of the Federal Rules of Civil
 15 Procedure and Rule 7052 of the Federal Rules of Bankruptcy Procedure; the Court having found that
 16 notice of the Omnibus Objection was sufficient under the circumstances and no other or further
 17 notice is required; the Court having determined that the legal and factual bases set forth in the
 18 Omnibus Objection establish just cause for the relief sought therein; and after due deliberation and
 19 sufficient cause appearing therefor,

20 **IT IS HEREBY ORDERED** that the Omnibus Objection is sustained in its entirety.

21 **IT IS HEREBY FURTHER ORDERED** that the following Proofs of Claim shall be
 22 allowed as GENERAL UNSECURED CLAIMS in the amounts set forth below in the column titled
 23 “Allowed General Unsecured Claim Amount”:

| Claimant | Claim No. | Filed Claim Amount | Allowed General Unsecured Claim Amount |
|--------------|-----------|--------------------|--|
| David Chasse | 618-1 | \$35,984.00 | \$27,638.00 |

24
 25
 26
 27
 28 ¹ All initial capitalized terms not defined herein shall have the same meaning ascribed to them in the Omnibus Objection.

| Claimant | Claim No. | Filed Claim Amount | Allowed General Unsecured Claim Amount |
|---|-----------|--------------------|--|
| Raymond & Betty H. Froess | 619-1 | \$36,615.00 | \$24,856.00 |
| Ralf Weber | 625-1 | \$806,000.00 | \$1,842.00 |
| James Yang | 637-1 | \$10,700.00 | \$3,692.00 |
| William E. Bookout | 646-1 | \$10,900.00 | \$7,592.00 |
| Leo Hamel | 671-1 | \$40,888.00 | \$8,838.00 |
| Jerry Harrott | 682-1 | \$37,140.00 | \$23,914.00 |
| Paul Hutchinson | 727-1 | \$155,000.00 | \$1,995.00 |
| Front Sight Management LLC (Jayson Hoffer) | 729-1 | \$55,000.00 | \$50,530.00 |
| Front Sight Management LLC (Paul Lippitt) | 731-1 | \$200,000.00 | \$151.00 |
| Howard Glassman | 740-1 | \$11,014.75 | \$2,400.90 |
| Front Sight Management LLC [Gary Short] (Jeffrey Cooper) | 758-1 | \$100,000.00 | \$299.00 |
| Daniel Hambleton | 775-1 | \$15,200.00 | \$9,251.80 |
| Robert John Andrews Jr | 783-1 | \$12,913.00 | \$8,725.00 |
| James A Robertson | 809-1 | \$87,500.00 | \$78,632.00 |
| Front Sight Management LLC (Paul Macdonald) | 830-1 | \$54,811,040.00 | \$13,996.00 |
| Jeffrey Campbell | 837-1 | \$10,000.00 | \$4,989.00 |
| Mark Schwarm | 840-1 | \$35,048.86 | \$4,391.00 |
| Christian Jannuzzi | 843-1 | \$250,000.00 | \$5,272.00 |
| Matthew Cordell | 848-1 | \$726,444.00 | \$4,844.00 |
| Ken R. Greenwood | 849-1 | \$16,145.00 | \$599.00 |

IT IS HEREBY FURTHER ORDERED that the following Proofs of Claim shall be
DISALLOWED in their entirety:

| Claimant | Claim No. | Asserted Claim Amount | Treatment |
|------------------------|-----------|-----------------------|------------|
| Michael E. Edwards Jr. | 312-1 | \$61,000.00 | Disallowed |
| Douglas B Bruning | 549-1 | \$7,000.00 | Disallowed |
| Marc Risman | 631-1 | \$7,500 | Disallowed |
| James Banks | 636-1 | \$10,000.00 | Disallowed |
| Terryll Rex | 685-1 | \$10,000.00 | Disallowed |
| Lydia Van Landingham | 709-1 | \$60,000.00 | Disallowed |

| Claimant | Claim No. | Asserted Claim Amount | Treatment |
|--------------------------------------|-----------|-----------------------|------------|
| Myron K. Wiley | 712-1 | \$100,000.00 | Disallowed |
| Richard Kuan | 736-1 | \$100,000.00 | Disallowed |
| Isaiah Valencia | 744-1 | \$60,000.00 | Disallowed |
| Kevin Grant | 779-1 | \$180,000.00 | Disallowed |
| Thomas A. Collins, member no. 105208 | 808-1 | \$15,000.00 | Disallowed |
| William Birdzell | 835-1 | \$9,500.00 | Disallowed |

IT IS HEREBY FURTHER ORDERED that for any Claim disallowed pursuant to this Order, Claimant forever waives such Claim against the Debtor, its estate, the Liquidating Trustee and the Liquidating Trust.

IT IS HEREBY FURTHER ORDERED that any further claims filed or asserted by the Claimants, including any amendments, shall be deemed disallowed without further Court order.

IT IS HEREBY FURTHER ORDERED that pursuant to Civil Rule 54(b), made applicable in contested matters through Bankruptcy Rules 7054 and 9014, this Order shall be treated as a final judgment with respect to Claimants and their Claims.

IT IS HEREBY FURTHER ORDERED that the Court clerk is hereby directed to modify the claim register in this case consistent with this Order.

IT IS SO ORDERED.

Prepared and Submitted By:

BG Law LLP

By: /s/ Susan K. Seflin

Susan K. Seflin

Jessica S. Wellington

Attorneys for Province, LLC, solely in its capacity as the Liquidating Trustee of the Front Sight Creditors Trust

LR 9021 CERTIFICATION

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

In accordance with LR 9021, counsel submitting this document certifies as follows:

- The Court waived the requirement of approval under LR 9021(b)(1).
- No party appeared at the hearing or filed an objection to the motion.
- I have delivered a copy of this proposed order to all counsel who appeared at the hearing, and any unrepresented parties who appeared at the hearing, and each has approved or disapproved the order as stated above.
- I have certified that under Chapter 7 or 13, that I have served a copy of this order with the motion pursuant to LR 9014(g), and that no party has objection to the form or content of the order.

###